

SUBRAMANYAM MURALIDHARAN

41/18, Bishop Garden  
R A Puram, Chennai 600028

November 4, 2023

The Board of Directors  
Velan Hotels Limited  
41 Kangayam Road  
Tirupur 641 604

Dear Sir / Madam

**Sub : Resigantion as an Independent Director of the Company**

I was appointed as an Independent Director, on the Board of Directors (the Board) of Velan Hotels Limited (the Company) with effect from 14<sup>th</sup> August, 2023.

This is to inform the Board that due to my pre-occupation and other personal commitments, I hereby tender my resignation as an Independent Director of the Company with effect from close of business hours on the date of receipt of this letter by you.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I do not have any category of directorship and membership of the Board Committees in the other listed entities before the resignation becoming effective.

I take this opportunity to thank the Board members for the support extended to me during my tenure as an Independent Director of the Company

Regards



Subramanyam Muralidharan  
DIN : 03552399